

The Morning Report

Friday, April 19th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21996	21900	22273	22270	20625	21900-22300	NEUTRAL
BANK-NIFTY	47069	46771	47451	47448	45650	46789-47251	NEUTRAL

Preferred trade:

- NIFTY (CMP 21996): Buy between 21750-21800 zone. Stop at 21483. Targets 22250/22500. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (47069): Buy between 46750-46800 zone. Stop at 46231. Targets 48371/49101. Aggressive targets at 49500-50000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	439	423	457	438	338	Positive	Buy between 430-433 zone. Stop 417. Targets 457/469/487.
EICHER MOTORS	4351	4206	4401	4030	3668	Positive	Buy between 4250-4275 zone. Stop 4187. Targets 4400/4503/4687.
SRF	2530	2461	2621	2556	2347	Positive	Buy at CMP. Stop 2421. Targets 2589/2621/2777.

All About Option Trades:

Option Call: BUY NIFTY 25th APRIL CE Strike Price 22300 at CMP 66.55. Maximum Loss: ₹ 3,327.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21851. (NIFTY APRIL Futures CMP 22080)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	185	141	251	180	122	Positive	Buy at CMP. Stop 141. Target 221/251/301.
ASHOKLEY	170	121	203	171	175	Positive	Buy at CMP. Stop 121. Target 203/251/311.
NTPC	351	293	405	342	272	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BHARTI AIRTEL CMP 1266	BUY	1501	1121/975	1501/1751	9-12 Months